**INTEREST RATES MARKET NOTICE**

**Date: 28 December 2016**

**Subject:** Full Capital Repurchase

***(STANDARD BANK OF SOUTH AFRICA LIMITED –“CLN401”)***

====================================================

In accordance with the Terms and Conditions of **STANDARD BANK OF SOUTH AFRICA LIMITED** notes, investors are herewith advised of the fullcapital repurchase of the below notes effective **06 January 2017.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***CLN401 – ZAG000125824*** |  R 8,000,000.00 |  |  R 0.00 |

For further information on the Note issued please contact:

Kim Oliver Standard Bank +27 11 4154638

Corporate Actions JSE +27 11 5207000